

Date: February 27, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400001
BSE Script Code: 526117

Dear Sir/ Madam,

Sub.: Submission of Public Announcement for buyback of equity shares of Shervani Industrial Syndicate Limited (the "Company" or "SISL) in terms of Regulation 7 of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended ("Buyback Regulations")

Buyback Issue of upto 1,34,000 equity shares of face value ₹ 10/- each of our Company for cash at a price of ₹ 510/- (Rupees Five Hundred and Ten only) each, (the "Buyback Offer Price"), for an aggregate consideration of upto ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only) ("Buyback Offer size") excluding Transaction Costs, from all the existing shareholders of the Company who hold equity shares, as on Record date, on a proportionate basis, through the tender offer route through stock exchange mechanism as prescribed under the Buyback Regulations.

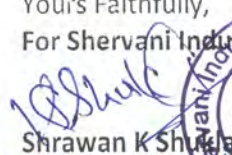
This is in continuation to our letter dated February 23, 2024 informing the stock exchanges that the Board of Directors of the Company approved the buyback of up to 1,34,000 fully paid-up equity shares of the Company of face value of ₹ 10/- each for an aggregate consideration not exceeding ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only), each at a price of ₹ 510/- (Rupees Five Hundred and Ten only) per equity share on a proportionate basis through the tender offer route in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, and Buyback Regulations.

In this connection, please find enclosed copies of public announcement dated February 26, 2024, published in the below mentioned newspapers on February 27, 2024, containing the disclosures as specified in Regulation 7(i) and Schedule II of Buyback Regulations.

Sr. No	Name of the newspaper	Language	Edition
1.	Financial Express	English	All editions
2.	Jansatta	Hindi	All editions
3.	Aaj (Prayagraj)	Hindi	Prayagraj edition

You are requested to notify your constituents accordingly.

Yours Faithfully,
For Shervani Industrial Syndicate Limited


Shrawan K Shukla
For Shervani Industrial Syndicate Ltd.
Company Secretary & Compliance Officer
ACS: 53492

S.K. Shukla
Company Secretary

SHERVANI INDUSTRIAL SYNDICATE LIMITED

Corporate Identification Number (CIN): L45202UP1948PLC001891

Registered Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj (Allahabad)- 211015

Tel no: 91- 7311128115; Fax no.: 91-532-2436928

Email: shervaniind@rediffmail.com; Website: www.shervaniind.com

Company Secretary and Compliance Officer: Mr. Shrawan K Shukla

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF SHERVANI INDUSTRIAL SYNDICATE LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES ON PROPORTIONATE BASIS THROUGH "TENDER OFFER" ROUTE USING THE STOCK EXCHANGE MECHANISM UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This Public Announcement ("PA") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force and includes any statutory modifications, amendments or re-enactments from time to time (the "Buyback Regulations") and contains the disclosures as specified in Schedule I to the Buyback Regulations read with Schedule I of the Buyback Regulations. OFFER FOR BUYBACK OF UPTO 1,34,000 (ONE LAKH THIRTY FOUR THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH AT A PRICE OF ₹ 510/- (RUPEES FIVE HUNDRED AND TEN ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM FOR AN AGGREGATE CONSIDERATION OF UPTO ₹ 6,83,40,000/- (RUPEES SIX CRORES EIGHTY THREE LAKHS FORTY THOUSAND ONLY). Certain figures contained in this Public Announcement, including financial information, have been rounded-off adjustments. All decimals have been rounded off to 2 (two) decimals point. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The Board of Directors of the Company ("Board") which expression shall include any committee constituted / to be constituted by the Board to exercise its powers, including the powers conferred by the resolution at its meeting dated on Friday, February 23, 2024 ("Adjournd Board Meeting") has, pursuant to the provisions of Article 61 of the Articles of Association of the Company and the provisions of Section 68, 69 and 70 and all other applicable provisions if any of the Companies Act, 2013, as amended (the Act), the Companies (Share Capital and Debenture) Rules, 2014 to the extent applicable, as amended and in compliance with the Buyback Regulations, including any amendments, statutory modifications or re-enactments for the time being in force and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and restrictions, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions, where in the Board has, approved the buyback of the fully paid up equity shares of face value of ₹10/- each ("Equity Shares") upto 1,34,000 equity shares, representing up to 4.96% of the total paid up equity share capital of the Company, at a maximum buyback price of ₹ 510/- (Rupees Five Hundred and Ten only) per Equity share ("Buyback Offer Price") from the members of the Company. For an aggregate consideration of upto ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only) ("Buyback Offer Size") excluding Transaction Costs (as defined below) and is sourced out of the free reserves (retained earnings) and / or such other sources as may be permitted by the Buyback Regulations or the Act, from all the existing shareholders of the Company who hold equity shares, as on Record date (as defined below), on a proportionate basis, through the tender offer route through stock exchange mechanism as prescribed under the Buyback Regulations ("Buyback").

1.2 The Buyback size constitutes 9.94% and 7.71% of the fully paid up equity share capital and free reserves as per the latest audited Standalone and Consolidated financial statements of the Company as on March 31, 2023, respectively, which is within the prescribed limit of 10% (Ten percent) of the aggregate fully paid up equity share capital and free reserves of the Company based on the latest audited Standalone and Consolidated financial statements as on March 31, 2023.

1.3 In terms of Regulation 5(v)(a) of the Buyback Regulations, the Board may till 1 (one) working day prior to the Record date, increase the Buyback Offer Price and decrease the number of equity shares proposed to be bought back, such that there is no change in the Buyback size.

1.4 Since the Offer Size for the Buyback is less than 10% (Ten Percent) of the total paid-up Equity Share capital and free reserves of the Company based on the latest audited Standalone and Consolidated financial statements as on March 31, 2023, the approval of the shareholders is not required for the buyback in terms of the Buyback Regulations and the Companies Act.

1.5 The Buyback size does not include any brokerage, applicable taxes such as Buyback Tax (as defined below), securities transaction tax, goods and service tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India (SEBI), advisors/legal fees, public announcement publishing expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Costs").

1.6 The equity shares are listed on BSE Limited (the "BSE") only.

1.7 In addition to the regulations/statutes referred to in paragraph 1.1 above, the Buyback is also in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1.8 The Buyback from Eligible shareholders (as defined below) who are persons resident outside India, including foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian etc., shall be subject to such approvals, if and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999, as amended ("FEMA") and the rules, regulations framed thereunder, if any and such approvals shall be required to be taken by such person resident outside India.

1.9 The participation in the buyback by Eligible Shareholders will trigger tax on distributed income to such shareholders ("Buyback Tax") in India and such tax is to be discharged by the Company as per the applicable law. This may trigger capital gains taxation in the hands of shareholders in their country of residence, if outside India. The transaction of buyback would also be chargeable to securities transaction tax in India. In due course, the eligible shareholder will receive a Letter of Offer, which will contain a more detailed notice on taxation. However, in view of the particularized nature of tax consequences, the eligible shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.10 A Copy of the Public Announcement is available on the website of the Company at www.shervaniind.com, website of the Manager to the Buyback at www.sumedhfiscal.com and will be available on the website of SEBI www.sebi.gov.in and on the website of the Stock Exchanges www.bseindia.com.

2. NECESSITY FOR THE BUYBACK

2.1 Share Buyback is the acquisition by a Company of its own shares. The objective is to return surplus cash to the shareholders of the Company. The Board at its adjourned meeting held on February 23, 2024, considered the free reserves as well as the cash liquidity reflected in the overall cash flow and Consolidated Financial Statements as on March 31, 2023 and decided to allocate a sum of ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only) excluding Company's transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees, etc. for distributing to the shareholders holding equity shares of the Company through the Buyback.

2.2 After considering several factors and benefits, the Board decided to recommend Buyback of equity shares from the shareholders of the Company, inter-alia, for the following reasons:

- The Buyback will help the Company to return surplus cash to its shareholders holding equity shares broadly in proportion to their shareholding, thereby enhancing the overall return to shareholders.
- The Buyback would help in improving return on equity by reduction in the share capital base and increasing shareholder value in the longer term.
- The Buyback gives an option to the shareholders holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buyback offer or they may choose not to participate and be benefitted of a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.
- The Buyback which is being implemented through tender offer route as prescribed under the Buyback Regulations, would involve a revaluation of upto 15% of the Equity shares, which the company proposes to offer to the shareholder or the actual number of equity shares entitled as per the shareholding of small shareholders on the Record date, whichever is higher. The Company believes that this revaluation for small shareholders would benefit a significant number of the Company's public shareholders, who would be classified as "Small Shareholder".
- Optimizes the capital structure.
- Mitigating the short term market volatility.

2.3 After considering several factors and benefits to the Shareholders, the Board of Directors approved the Buyback of upto 1,34,000 (One Lakh Thirty Four Thousand only) Equity shares of ₹10/- each (representing 4.96% of the total number of equity shares in the total paid up equity share capital of the Company as on March 31, 2023) at the Buyback Price of ₹ 510/- (Rupees Five Hundred and Ten Only) per equity share aggregating to ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only).

2.4 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company and/or such other sources as may be permitted by the Buyback Regulations or the Companies Act.

2.5 The Company shall transfer from its free reserves, a sum equal to the nominal value of the equity shares so bought back to the Capital Redemption Reserve Account, and details of such transfer shall be disclosed in its Consolidated and Standalone Financial Statements. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK, ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY CAPITAL AND FREE RESERVES AND THE SOURCES OF FUNDS FROM WHICH THE BUYBACK WOULD BE FINANCED

Pursuant to Section 68 (2) (c) of the Companies Act, 2013 and Regulation 5 (i) of Buyback Regulations, a Company can Buyback 10% or less of the aggregate paid up equity share capital and free reserves based on the Standalone or Consolidated financial statements as per the latest audited financials. The proposed Buyback of ₹ 6,83,40,000/- (Rupees Six Crores Eighty Three Lakhs Forty Thousand Only) represents 9.94% and 7.71% of the fully paid-up equity share capital and free reserves as per the Standalone and Consolidated Audited Financials of the Company for the financial year ended March 31, 2023 respectively (which is within the limit of 10% of the fully paid-up equity share capital and free reserves as per the Standalone as well as Consolidated Audited Financials of the Company for the financial year ended March 31, 2023). The Buyback would be financed out of free reserves of the Company. The Company shall transfer from its free reserves a sum equal to the nominal value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited Balance Sheet.

4. BUYBACK OFFER PRICE AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1 The equity shares of the Company are proposed to be bought back at a price of ₹ 510/- (Rupees Five Hundred and Ten Only) per equity share (the "Buyback Offer Price").

4.2 The buyback offer price has been arrived at after considering various factors including, but not limited to trends in the volume weighted average prices and closing price of the equity shares on the stock exchanges where the equity shares of the Company are listed, impact on net worth, price earnings ratio, earnings per share and other financial parameters.

4.3 The Buyback offer price represents a (i) premium of 0.71% over the volume weighted average market price of the equity shares on the BSE Limited, for the 30 (thirty) trading days preceding the date of intimation to the stock exchanges of the Board Meeting to consider the proposal of the Buyback, i.e., Tuesday, February 27, 2024 ("Intimation Date"), and (ii) discount of 6.34% over the closing price of the equity shares on the BSE Limited as on February 27, 2024, which is a trading day preceding the Intimation date. The Closing market price of the Equity shares as on the trading date prior to the Intimation Date, was ₹ 544.55 on the BSE.

4.4 The Buyback price is at a premium of 100.42% and 55.34% of the book value per equity share of the Company, which as of March 31, 2023 was ₹ 254.46 and 328.30 per equity share, on a Standalone and Consolidated basis, respectively.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

The Company proposes to buy-back upto 1,34,000 (One Lakh Thirty Four Thousand) Equity shares of face value of ₹10/- each of the Company.

6. METHOD TO BE ADOPTED FOR BUYBACK

6.1 The Buyback is open to all eligible shareholders/beneficial owners of the Company holding equity shares either physical and/or dematerialized form as on Record date.

6.2 The Buyback is being undertaken on a proportionate basis from the equity shareholders of the Company, including the promoter and promoter group of the Company who hold equity shares or persons in control who hold equity shares as on Record date (the "Eligible shareholders") through the tender offer route prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Additionally, the buyback shall be, subject to applicable laws, implemented by tendering of Equity shares by Eligible shareholders and settlement of the same through the Stock exchange mechanism as specified by the SEBI in its circular bearing reference number:

- CFR/CFD/POLICYCELL/11/2015 dated April 13, 2015
- CID/CFD/2/CIRP/16/131 dated December 09, 2016
- SEBI/CFD/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021 and
- SEBI/CFD/CFD/DCR-III/CIRP/2023/35 dated March 8, 2023, as amended from time to time (collectively the "SEBI Circulars").

In this regard, the Company will request the BSE to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buyback, BSE will be the designated stock exchange.

7. DETAILS OF PROMOTERS SHAREHOLDING AND INTENTION TO PARTICIPATE IN THE BUYBACK

7.1 The aggregate shareholding of the Promoters and Promoter Group of the Company and the persons who are in control of the Company, as on the date of the adjourned Board Meeting i.e., February 23, 2024 are as follows:

(i) Aggregate shareholding of the Promoter and Promoter Group and persons who are in control of the Company:

Sl. No	Name	No. of Equity shares held	% of the total equity share capital
1	Saleem Iqbal Shervani	4,83,639	17.91
2	Saeed Mustafa Shervani	1,31,386	4.86
3	Azher Nisar Shervani	1,01,687	3.76
4	Tahir Hasan	13,615	0.50
5	Salma Hasan	61,728	2.29
6	Rubina Shervani	66,655	2.47
7	Saeed Mustafa Shervani	136,130	3.56
8	Mustafa Rashid Shervani	76,575	2.84
9	Ursala Fatima Shervani	87,835	3.25
10	Zeba Hasan	90,089	3.34
11	Zehra Shervani	12,718	0.47
12	Aisra Amrah Fatima Shervani	14,580	0.54
13	Shamsia Fatima Shervani	11,790	0.44
14	Mohd. Aadil Mustafa Shervani	6,925	0.26
15	Azhar Family Trust	48,633	1.80
16	Saeed Family Trust	49,308	1.83
17	Salama Zeba Family Trust	54,845	2.02
18	Saleem Family Trust	60,985	2.26
19	Aslam Family Trust	7,840	0.00
20	Waqf Haji Bhhikhan	7,840	0.29
21	Shervani Enterprises Pvt. Ltd.	1,450	0.05
22	Lebensraum Infra Private Limited	1,99,221	7.38
TOTAL		1,677,434	62.10

7.2 The aggregate shareholding of the directors/Trustees/Members of Companies/Trust/HUF which are part of Promoter and Promoter Group mentioned in point 7.1 above as on the date of the Board Meeting i.e. February 23, 2023 is given below:

Sl. No	Name of Director/Trustee/Member	No. of Equity shares held	% of the total equity share capital
Shervani Enterprises Private Limited			
1	Zehra Shervani	12,718	0.47
2	Mohd. Aadil Mustafa Shervani	6,925	0.26
3	Azher Nisar Shervani	1,01,687	3.76
Azhar Family Trust			
4	Saleem Iqbal Shervani (life time trustee)	4,83,639	17.91
Saeed Family Trust			
5	Saleem Iqbal Shervani (life time trustee)	4,83,639	17.91
Salama Zeba Family Trust			
6	Saleem Iqbal Shervani (life time trustee)	4,83,639	17.91
Saleem Family Trust			
7	Saleem Iqbal Shervani (life time trustee)	4,83,639	17.91
Aslam Family Trust			
8	Saleem Iqbal Shervani (life time trustee)	4,83,639	17.91

7.3 The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on date of the Board Meeting i.e., February 23, 2024:

DIN / PAN	Name	Designation [Company team to check & Confirm]	No. of Equity shares held	% of the total equity share capital
00023909	Saleem Iqbal Shervani	Chairman, Whole time Director	4,83,639	17.91
00148434	Gopal Swarup Chaturvedi	Non-Executive - Independent Director	800	0.02
06652348	Mohd. Aslam Sayeed	Non-Executive - Independent Director	—	—
08778574	Aradhika Chopra	Independent Director	—	—
02379954	Mustafa Rashid Shervani	Managing Director	76,575	2.84
01068612	Raju Verghese	Non-Executive - Non Independent Director	540	0.01
AJPH5011P	Tahir Hasan	Chief Financial Officer	13,615	0.50
05354321	Dr. Ashutosh Pratap Singh	Non-Executive - Independent Director	500	0.01
02125236	Sadiq Husain Siddiqui	Whole time Director	—	—
BNPST5353K	Shrawan Kumar Shukla & Compliance Officer	Company Secretary	—	—

7.4 Aggregate shares purchased or sold by the Promoter and Promoter Group and persons in control, Directors/Trustees/Members of Companies/Trust/HUF which are part of the Promoter and promoter group during a period of 6 (six) months preceding the date of Board Meeting at which the Buyback was approved i.e., February 23, 2024 and from that date till the date of this Public Announcement:

a. Aggregate of equity shares purchased or sold by the Promoter and Promoter Group and persons who are

Name	Date	Aggregate no. of shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum price	Minimum Price (₹)	Date of Minimum price
Aslam Family Trust	12-12-2023	43,945	Sale	525.00	12-12-2023	490.50	12-12-2023
Saleem Iqbal Shervani	12-12-2023	98,659	Purchase	525.00	12-12-2023	490.50	12-12-2023

8. INTENTION OF THE PROMOTERS AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES IN THE BUYBACK

8.1 In terms of the Buyback Regulations, under the Tender Offer, the Promoter and Promoter Group, being in control of the Company, have an option to participate in the Buyback. In this regard, all Promoters have expressed their intention vide their letters dated February 23, 2024 to participate in the Buyback and tender an aggregate of 16,77,434 (Sixteen Lakhs Seventy Seven Thousand Four Hundred and Thirty Four) Equity Shares or any such lower number of equity shares as required in compliance with the Buyback Regulations. Please see below the maximum number of equity shares to be tendered by each of the Promoter and Promoter Group as well as persons in control of the Company:

The details of the date and price of acquisition/sale of Equity Shares that Promoters / Promoter's Group intend to tender are set-out below:

i. Saleem Iqbal Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	3,18,680	-	Opening Balance
18.04.2017	1,08,900	1,93,21,860	Open Market Purchase
15.03.2019	(42,600)	2,13,00,000	Buyback of Shares
12.12.2023	98,659	4,88,30,583	Open Market Purchase
Total	4,83,639	-	Holding as on 23.02.2024

ii. Saeed Mustafa Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	1,30,310	-	Opening Balance
18.04.2017	53,100	94,25,249	Open Market Purchase
15.03.2019	(52,024)	2,60,12,000	Buyback of Shares
Total	1,31,386	-	Holding as on 23.02.2024

iii. Azher Nisar Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	94,855	-	Opening Balance
23.03.2017	54,800	94,17,491	Open Market Purchase
15.03.2019	(47,968)	2,39,84,000	Buyback of Shares
Total	1,01,687	-	Holding as on 23.02.2024

iv. Tahir Hasan

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	15,415	-	Opening Balance
15.03.2019	(1,800)	9,00,000	Buyback of Shares
Total	13,615	-	Holding as on 23.02.2024

v. Salma Hasan

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	57,743	-	Opening Balance
23.03.2017	53,200	91,49,462	Open Market Purchase
15.03.2019	(49,215)	2,46,07,500	Buyback of Shares
Total	61,728	-	Holding as on 23.02.2024

vi. Rubina Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	66,655	-	Opening Balance
Total	66,655	-	Holding as on 23.02.2024

vii. Saad Mustafa Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	93,130	-	Opening Balance
15.10.2015	3,000	1,50,000	Off Market Purchase
Total	96,130	-	Holding as on 23.02.2024

viii. Mustafa Rashid Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	76,575	-	Opening Balance
Total	76,575	-	Holding as on 23.02.2024

ix. Ursala Fatima Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	87,835	-	Opening Balance
Total	87,835	-	Holding as on 23.02.2024

x. Zeba Hasan

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)	Cost of Acquisition / (Sale) (₹)	Remarks
Holding as on 01.04.2009*	87,902	-	Opening Balance
23.03.2017	53,700	92,22,975	Open Market Purchase
15.03.2019	(51,513)	2,57,56,500	Buyback of Shares
Total	90,089	-	Holding as on 23.02.2024

xi. Zehra Shervani

Date of Acquisition / (Sale)	Number of Equity shares Acquired / (Sold)
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NPCL NOIDA POWER COMPANY LIMITED
Notice Inviting Bids for Procurement of Power on Short Term basis
Bids are invited by "Noida Power Company Limited having its registered office at Electric Sub-station, Knowledge Park-IV, Greater Noida - 201310 (U.P.)"

TATA POWER
THE TATA POWER COMPANY LIMITED
Corporate Identity No. (CIN): L28920MH1919PLC000567
Regd. Office: Bombay House, 24, Horni Moddy Street, Mumbai 400 001.
Tel: +91 22 6665 8282 e-mail: tatapower@tatapower.com Website: www.tatapower.com

Nippon India Mutual Fund
Wealth sets you free
Nippon Life India Asset Management Limited
Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000

Indiabulls HOUSING FINANCE
INDIABULLS HOUSING FINANCE LIMITED
Registered Office: 5th Floor, Building No. 27, KG Marg, Connaught Place, New Delhi - 110001

For attention of the Equity shareholders of the Company
Sub.: TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)
This notice is given pursuant to Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2016 (the 'Rules') as amended from time to time read with the various Notifications issued by the Ministry of Corporate Affairs, Govt. of India, from time to time.

Table with 3 columns: Sl. No., Description of the Resolutions, Type of Resolution. Contains 9 items regarding board appointments and related party transactions.

The Postal Ballot Notice (Notice) is available on the website of the Company at https://www.tatapower.com/investor-relations/postal-ballot.aspx and on the website of National Securities Depositories Limited (NSDL) at www.evoting.nsdl.com. Additionally, the Notice will also be available and may be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

Table with 3 columns: Name of the Scheme(s), Amount of Distribution (₹ per unit)*, NAV as on February 23, 2024 (₹ per unit). Lists various Nippon India Mutual Fund schemes.

*Income distribution will be done, net of tax deducted at source, as applicable.
#or the immediately following Business Day if that day is a non-business day
Pursuant to payment of dividend/IDCW, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The IDCW payout will be to the extent of above mentioned Distribution amount per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form : IDCW will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under the IDCW Plan/Option of the Schemes as on record date.
All unit holders under the IDCW Plan/Option of the above mentioned schemes, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the IDCW.

Shareholders may note that the shares held both in physical as well as in dematerialized form are liable to be transferred to the IEPF. However, such shares along with any accrued benefits on these shares, if any, can be claimed back from the IEPF following the procedure mentioned in the Rules.

Shareholders may note that following the provisions of the Rules, the Company will be issuing duplicate share certificates in lieu of the original share certificates for the purpose of transferring them to the IEPF, upon which the original share certificates will stand automatically cancelled.

Mumbai February 26, 2024
For Nippon Life India Asset Management Limited
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Authorised Signatory

11.2 RECORD DATE AND SHAREHOLDER'S ENTITLEMENT
11.1 As required under 9(i) of the Buyback Regulations, the Company has announced Thursday, March 07, 2024 as the Record Date ("Record Date") for the purpose of determining the entitlement and the names of the shareholders who will be eligible to participate in the Buyback.

12.6 The Buyback Regulations do not restrict Eligible Shareholders from placing multiple bids and modifying bids, therefore, modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

13. COMPLIANCE OFFICER
Shrawan K Shukla,
Company Secretary & Compliance Officer
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